

THE AMALGAMATED ELECTRICITY COMPANY LIMITED

Regd. Office: G-1, Ground Floor, Nirmal Nest CHSL, Vayu Devta Mandir
Complex, Borivali (W), Mumbai 400103

Tel: +91 22 67476080

CIN: L31100MH1936PLC002497

E-mail: milan@cifco.in

September 24, 2024

The Secretary,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001

Scrip Code: 501622

Dear Sir,

Sub: Details of Voting Results and Report of the Scrutinizer

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, we are enclosing herewith the details regarding the voting results of the business transaction at the 89th Annual General Meeting (AGM) held on Tuesday September 24, 2024 and Report of the Scrutinizer on e-voting.

Thank you.

Yours faithfully
For Amalgamated Electricity Company Limited

Milan
Bhupendra
Dalal

Digitally signed by
Milan Bhupendra Dalal
Date: 2024.09.24
15:26:00 +05'30'

MILAN DALAL
DIRECTOR
DIN: 00062453

ADVOCATE RAJESH KANOJIA

Advocate High Court

Add: 8 Mazda Mansion, Room No-1, Ganesh Lane, Ground Floor, Colaba, Mumbai 400005

Tel: +919768421353 Email: rajeshkanojia68@gmail.com

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To
The Chairman
Amalgamated Electricity Company Limited
G-1, Ground Floor, Nirmal Nest CHSL
Vayu Devta Mandir Complex,
Borivali (W), Mumbai 400103

Dear Sir

I, Mr. Rajesh Kanojia, Advocate (Membership No I 14809), had been appointed as the Scrutinizer by the Board of Directors of Amalgamated Electricity Company Limited pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014 as amended, to conduct the remote e-voting process in respect of the below mentioned resolution proposed at the 89th Annual General Meeting of Amalgamated Electricity Company Limited on Tuesday September 24, 2024 at 11.30 a.m. through VC/ OAVM

The notice dated August 13, 2024, as confirmed by the company was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circular dated May 05, 2020 read with circulars dated April 08, 2020 and April 13, 2020 and SEBI circular dated May 12, 2020

The company has availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting remote e- voting by the shareholders of the company.


The voting period commenced on Friday September 20, 2024 (10.00 a.m.) and ended on Monday September 23, 2024 (5.00 p.m.) and the NSDL e- voting platform was blocked thereafter.


The shareholders of the Company holding shares as on the "cut-off" date of Monday September 16, 2024 were entitled to vote on the resolutions as contained in the Notice of the AGM

The Company had also provided remote e- voting facility to the shareholders present at the AGM through VC/ OAVM and who had not cast their vote earlier

After the closure of remote e-voting at the AGM, the report on voting date at the AGM and the votes cast under remote e- voting facility prior to the AGM were unblocked and was witnessed by two witnesses, who are not in the employment of the Company.

They have signed below in confirmation of the same


Mr. Mangesh Shirodkar


Mr. Mustafa Sitabkhan

I have scrutinized and reviewed the remote e-voting prior and during the AGM and votes cast therein based on the data downloaded from the NSDL e- voting system

The management of the company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e- voting prior and during the AGM on the resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizers Report of the votes cast in favour or against the resolutions.

I now submit my Consolidated Report as under on the result of the remote e-voting in respect of the said resolutions.

CONSOLIDATED RESULTS

Ordinary Business:

Item No 1: Ordinary Resolution

To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2024 and the Profit & Loss Account of the Company for the year ended on that date along with the Reports of the Directors and Auditors thereon.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	48	733056	0	0	48	733056	99.71
Dissent	2	2128	0		2	2128	0.29
Invalid	0	0	0	00	0	0	-
Total	50	735184	0	0	50	735184	100

Item No 2: Ordinary Resolution

To appoint a director in place of Mr. Milan B. Dalal (DIN 00062453) who retires by rotation and is eligible for re-appointment.

Particulars	Remote E-Voting		E-Voting at the EOGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	48	733056	0	0	48	733056	99.71
Dissent	2	2128	0		2	2128	0.29
Invalid	0	0	0	00	0	0	-
Total	50	735184	0	0	50	735184	100

Item No 3: Special Resolution

To Re- appoint Mr. Nitin Velhal (DIN: 00820859) as Whole Time Director of the Company for a second term of one year

Particulars	Remote E-Voting		E-Voting at the EOGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	48	733056	0	0	48	733056	99.71
Dissent	2	2128	0		2	2128	0.29
Invalid	0	0	0	00	0	0	-
Total	50	735184	0	0	50	735184	100

Item No 4: Special Resolution

To Re- appoint Mr. Devanshu Desai (DIN: 0493980) as Independent Director of the Company for a second term of five year

Particulars	Remote E-Voting		E-Voting at the EOGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	48	733056	0	0	48	733056	99.71
Dissent	2	2128	0		2	2128	0.29
Invalid	0	0	0	00	0	0	-
Total	50	735184	0	0	50	735184	100

Item No 5: Special Resolution

To appoint Mrs. Hinal Shah (DIN: 10742741) as Woman Independent Director of the Company

Particulars	Remote E-Voting		E-Voting at the EOGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	48	733056	0	0	48	733056	99.71
Dissent	2	2128	0		2	2128	0.29
Invalid	0	0	0	00	0	0	-
Total	50	735184	0	0	50	735184	100

The Electronic Records containing details of the Members, who voted "IN FAVOUR", or "AGAINST" for each resolution under remote e-Voting and e-voting at the AGM has been handed over to the Company Secretary for safe custody.

The above-mentioned resolutions are deemed to be passed with requisite majority as on the date of the AGM of the Company i.e. Tuesday September 24, 2024

Thanking You

Place: Mumbai
Date: September 24, 2024

Yours Faithfully

Rajesh Kanojia
Advocate

Membership No: I14809

For Amalgamated Electricity Company Limited

Milan
Bhupendra
Dalal
Chairman

Digitally signed by
Milan Bhupendra Dalal
Date: 2024.09.24
15:26:33 +05'30'

Dated: September 24, 2024

General information about company

Scrip code	501622
NSE Symbol	
MSEI Symbol	
ISIN	INE492N01022
Name of the company	AMALGAMATED ELECTRICITY COMPANY LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	24-09-2024
Start time of the meeting	11:30 AM
End time of the meeting	11:45 AM

Scrutinizer Details

Name of the Scrutinizer	RAJESH KANOJIA
Firms Name	
Qualification	Advocate
Membership Number	114809
Date of Board Meeting in which appointed	13-08-2024
Date of Issuance of Report to the company	24-09-2024

Voting results	
Record date	16-09-2024
Total number of shareholders on record date	6581
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	1
b) Public	33
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2024 and the Profit & Loss Account of the Company for the year ended on that date along with the Reports of the Directors and Auditors thereon					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	656396	656196	99.9695	656196	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		656396	656196	99.9695	656196	0	100
Public- Institutions	E-Voting	47884	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		47884	0	0	0	0	0
Public- Non Institutions	E-Voting	2072232	78988	3.8117	76860	2128	97.3059	2.6941
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2072232	78988	3.8117	76860	2128	97.3059
Total		2776512	735184	26.4787	733056	2128	99.7105	0.2895
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mr. Milan B. Dalal (DIN 00062453) who retires by rotation and is eligible for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	656396	656196	99.9695	656196	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		656396	656196	99.9695	656196	0	100
Public-Institutions	E-Voting	47884	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		47884	0	0	0	0	0
Public- Non Institutions	E-Voting	2072232	78988	3.8117	76860	2128	97.3059	2.6941
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2072232	78988	3.8117	76860	2128	97.3059
Total		2776512	735184	26.4787	733056	2128	99.7105	0.2895
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Re -appoint Mr. Nitin Velhal as Whole Time Director of the company for a period of one year from April 24, 2024				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	656396	656196	99.9695	656196	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		656396	656196	99.9695	656196	0	100
Public-Institutions	E-Voting	47884	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		47884	0	0	0	0	0
Public- Non Institutions	E-Voting	2072232	78988	3.8117	76860	2128	97.3059	2.6941
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2072232	78988	3.8117	76860	2128	97.3059
Total		2776512	735184	26.4787	733056	2128	99.7105	0.2895
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				4. To Re -appoint Mr. Devanshu Desai, as an Independent Director of the Company for a second term of five year from August 09, 2024 to August 08, 2029				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	656396	656196	99.9695	656196	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	656396	656196	99.9695	656196	0	100	0
Public-Institutions	E-Voting	47884	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	47884	0	0	0	0	0	0
Public- Non Institutions	E-Voting	2072232	78988	3.8117	76860	2128	97.3059	2.6941
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2072232	78988	3.8117	76860	2128	97.3059	2.6941
Total		2776512	735184	26.4787	733056	2128	99.7105	0.2895
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Appoint Mrs. Hinal Shah, as an Woman Independent Director of the from August 24, 2024 to August 23, 2029				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	656396	656196	99.9695	656196	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	656396	656196	99.9695	656196	0	100	0
Public-Institutions	E-Voting	47884	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	47884	0	0	0	0	0	0
Public- Non Institutions	E-Voting	2072232	78988	3.8117	76860	2128	97.3059	2.6941
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2072232	78988	3.8117	76860	2128	97.3059	2.6941
Total		2776512	735184	26.4787	733056	2128	99.7105	0.2895
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	